

Low Coniscliffe and Merrybent Parish Council

Explanation of variances greater than 15% for Accounting Statement 2017/18

1. The balance brought forward to the 2017/18 accounting period (£5312) is substantially lower than the previous period (£10015) due to the purchase of speed visors (£5217) in the 2016/17 financial year.
2. The precept for the 2017/18 accounting period (£10390) includes an additional element of about £5000 for expenses associated with a large increase in planning applications.
3. Total other receipts for 2017/18 accounting period includes grants for a Neighbourhood Plan (£8910), donations from the community for responding to planning applications (£1260) and recovery of VAT (£1072).
6. All other payments during the 2017/18 accounting period is £17164 which is substantially greater than in the previous period (£11645). This is mostly due to additional expenditure during the 2017/18 period on the development of a Neighbourhood Plan (£7410).
7. The balance carried forward for the 2017/18 accounting period is £8342 which is substantially higher than for the previous period (£5312). This is mostly due to residual funds for development of the Neighbourhood Plan (£1500) and donations to fund expenses due to planning matters (£1260),
8. Variance as per 7.