

LOW CONISLIFFE & MERRYBENT PARISH COUNCIL

ANNUAL RETURN FOR THE YEAR ENDED 31.3.19 (INCLUDING EXPLANATION FOR VARIANCES)

BOX NO	DESCRIPTION	YEAR ENDING		DIFFERENCE		EXPLANATION	£
		31.3.18	31.3.19	£	%		
1	Balance brought forward	5,312	8,342				
2	Precepts or Rates or Levies	10,390	11,450	1,060	10%	Precept set to reflect 2018-19 budget requirement per Minutes of Meeting 14.11.17 The Parish Council was awarded NDP Grant of £8,910 in 17-18 and £6,392 in 18-19 (£2,518 less in 18-19)	1,060
						Donations to Residents Planning Application Fees of £1,260 was received in 17-18. No donations were received in 18-19. Recovery of VAT in 17-18 was £1,072. The VAT reclaim for 18-19 was not actioned until March 2019 (no VAT reclaimed income received in 18-19). A claim from insurance was paid in 18-19 relating to damage to speed visors.	1,260
3	Total Other Receipts	11,242	6,987	-4,255	-38%		1,072
4	Staff Costs	1,438	1,589	151	11%		467
5	Loan Interest/Capital Repayments	-	-	-	0%	Professional Fees (Legal & Planning) costs in 18-19 were less than in 17-18	3,959
6	All Other Payments	17,164	13,020	-4,144	-24%	Parish Maintenance Costs were less than expected in year Miscellaneous Costs - mainly reflects the difference in repayment of unspent NDP funding allocations between financial years Project Costs mainly repair to speed visors (offset in part from insurance claim) Administration Costs were less than in previous year	1,665
7	Balance carried forward	8,342	12,170	3,828		Balance at 31.3.19 includes unspent NDP Grant funding of £1,448 and reflects lower than expected spend as detailed above. Of the balance carried forward the following amounts are earmarked for specific expenditure: £3k Elections, £0.4k Traffic Calming, £0.2k Street Signs.	1,088
8	Total value of cash and short term investments	8,342	12,170	3,828			770
9	Total fixed assets plus long term investment and assets	5,740	5,790	50	1%	Donation of Fire Basket	849
10	Total borrowings	-	-	-	0%		50