

Low Coniscliffe and Merrybent Parish Council

Explanation of variances greater than 15% for Accounting Statement 2019/20

1. The balance brought forward to the 2019/20 accounting period (£12170) was substantially higher than the previous period (£8342). This was mostly due to a residue of funds allocated to planning consultancy being carried forward.
2. The precept for the 2019/20 accounting period (£12250) was a 7% increase on the previous financial period.
3. Total other receipts for 2019/20 accounting period included recovery of VAT (£560) and a claim on third party insurance for damage to speedvisor Merrybent east (£2009).
6. All other payments during the 2019/20 accounting period were £10282 which is substantially lower than in the previous period (£13020). This is mostly due expenses on planning consultancy being lower than forecast as a result of the Local Plan being placed on hold and consultation has been delayed.
7. The balance carried forward to the 2020/21 accounting period is £15379 which is substantially higher than for the previous period (£12170). This is mostly due expenses on planning consultancy being lower than forecast as a result of the Local Plan being placed on hold and consultation has been delayed.
8. Variance as per 7.